## **MOTION**

I MOVE that the ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to confirming the selected consultants will maintain the scope of work and timeline provide in the response to the Request for Proposals (RFP) and transferring/appropriating funds from the AB1290 Funds for the Public Bank Feasibility Study Phase 1, Item No. 58 on today's Council Agenda (CF 19-1235-S1), be AMENDED to add the following to Recommendation 2A:

Appropriate/transfer \$15,000 from the AB1290 Fund No. 53P, Account No. 281203 (CD 3 Redevelopment Projects - Services), changing the total amount to \$75,000.

PRESENTED BY

BOB BLUMENFIELL

Councilmember, 3rd District

SECONDED BY

JUL 0 1 2025